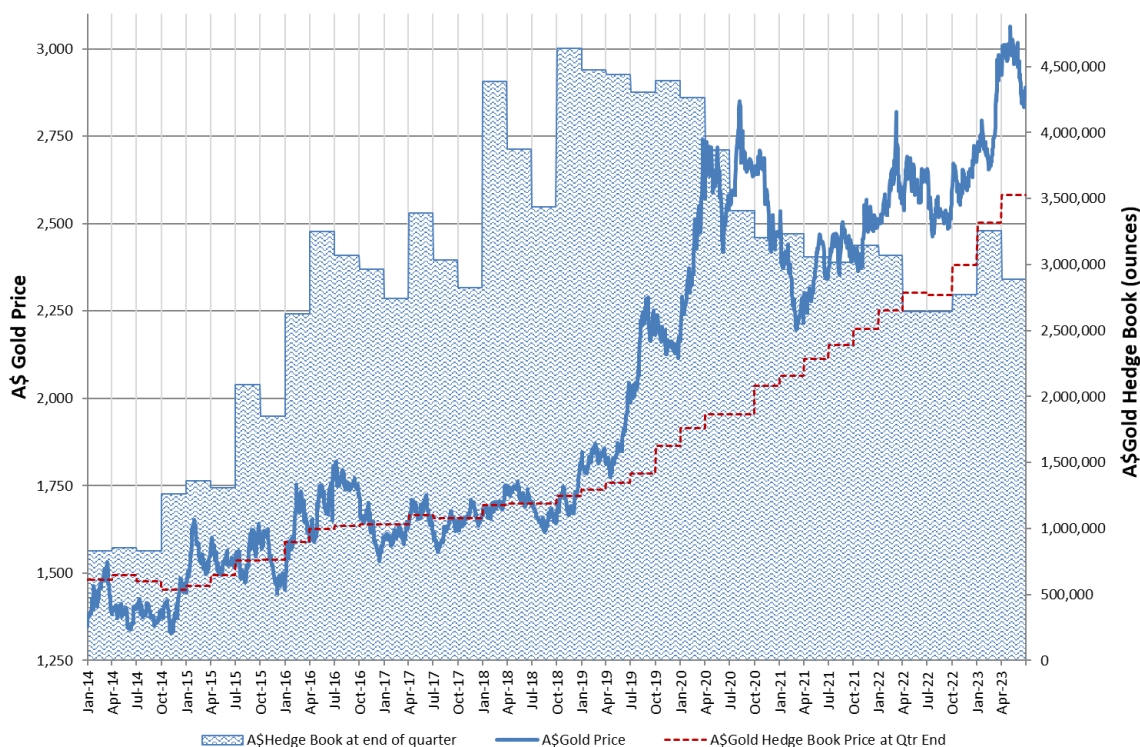


"Predicting rain doesn't count; building arks does"

Warren Buffett



A\$Gold Hedge Book



1. Total Hedge Book aggregated from Quarterly Reports
2. A\$Gold Hedge Book at quarter end is an approximation of the equivalent spot value based on material provided in reports. Where there is insufficient information to derive a 'spot value' conservative assumptions have been used.
3. Collars are included as the approximate net delta for the structure

A company-by-company breakdown of the books and changes for the last quarter is on the page following.

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Breakdown by Company

Company	2022 Production	Mar-23	Jun-23	Change
AERIS RESOURCES LTD	44,680	9,000	0	-9,000
ALKANE RESOURCES LTD	71,969	119,000	112,500	-6,500
AURELIA METALS LTD	82,215	4,441	0	-4,441
CALIDUS RESOURCES LTD	32,257	115,500	106,250	-9,250
CAPRICORN METALS LTD	119,583	148,000	119,500	-28,500
EVOLUTION MINING LTD	647,885	35,000	120,000	85,000
GOLD FIELDS LTD	785,500	0	0	0
GOLD ROAD RESOURCES LTD	156,426	0	0	0
NEWCREST MINING LTD	2,156,305	331,197	188,801	-142,396
NORTHERN STAR RESOURCES LTD	1,555,387	1,600,000	1,475,000	-125,000
RED 5 LTD	96,336	338,684	313,119	-25,565
RAMELIUS RESOURCES LTD	240,893	222,000	211,000	-11,000
REGIS RESOURCES LTD	448,647	145,000	120,000	-25,000
ST BARBARA LTD	269,740	12,000	0	-12,000
SILVER LAKE RESOURCES LTD	236,189	137,000	110,000	-27,000
WESTGOLD RESOURCES LTD	267,177	40,000	15,500	-24,500
TOTAL	7,211,189	3,256,822	2,891,670	-365,152

* *Dacian, Gascoyne, Oz Minerals removed from table from Jun-23*

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