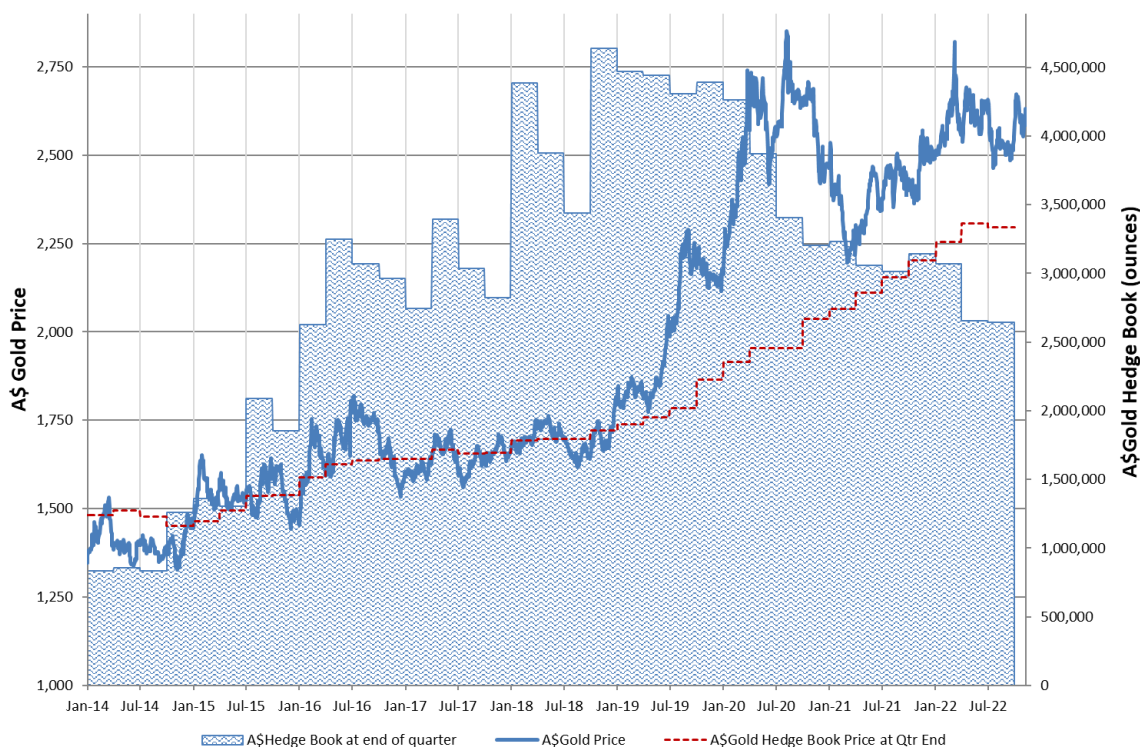


"Predicting rain doesn't count; building arks does"

Warren Buffett



A\$Gold Hedge Book



1. Total Hedge Book aggregated from Quarterly Reports
2. A\$Gold Hedge Book at quarter end is an approximation of the equivalent spot value based on material provided in reports. Where there is insufficient information to derive a 'spot value' conservative assumptions have been used.

A company-by-company breakdown of the books and changes for the last quarter is on the page following.

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Breakdown by Company

Company	2021 Production	Jun-22	Sep-22	Change
AERIS RESOURCES LTD	66,776	30,000	19,500	-10,500
ALKANE RESOURCES LTD	58,483	36,800	30,000	-6,800
AURELIA METALS LTD	106,445	21,020	16,190	-4,830
CALIDUS RESOURCES LTD	0	156,799	144,732	-12,067
CAPRICORN METALS LTD	54,233	172,087	164,947	-7,140
DACIAN GOLD LTD	83,201	10,500	3,000	-7,500
EVOLUTION MINING LTD	646,056	140,000	105,000	-35,000
GASCOYNE RESOURCES LTD	70,403	0	5,150	5,150
GOLD FIELDS LTD	743,600	0	0	0
GOLD ROAD RESOURCES LTD	124,335	15,980	6,480	-9,500
IGO LTD	44,813	0	0	0
NEWCREST MINING LTD	1,906,183	137,919	103,439	-34,480
NORTHERN STAR RESOURCES LTD	1,591,100	1,138,999	1,312,999	174,000
OZ MINERALS LTD	237,263	0	0	0
RED 5 LTD	65,310	189,650	189,650	0
RAMELIUS RESOURCES LTD	261,914	196,000	196,000	0
REGIS RESOURCES LTD	410,946	220,000	195,000	-25,000
ST BARBARA LTD	301,328	0	0	0
SILVER LAKE RESOURCES LTD	245,957	40,000	45,000	5,000
WESTGOLD RESOURCES LTD	251,786	148,000	109,000	-39,000
TOTAL	7,311,023	2,653,754	2,646,087	-7,667

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