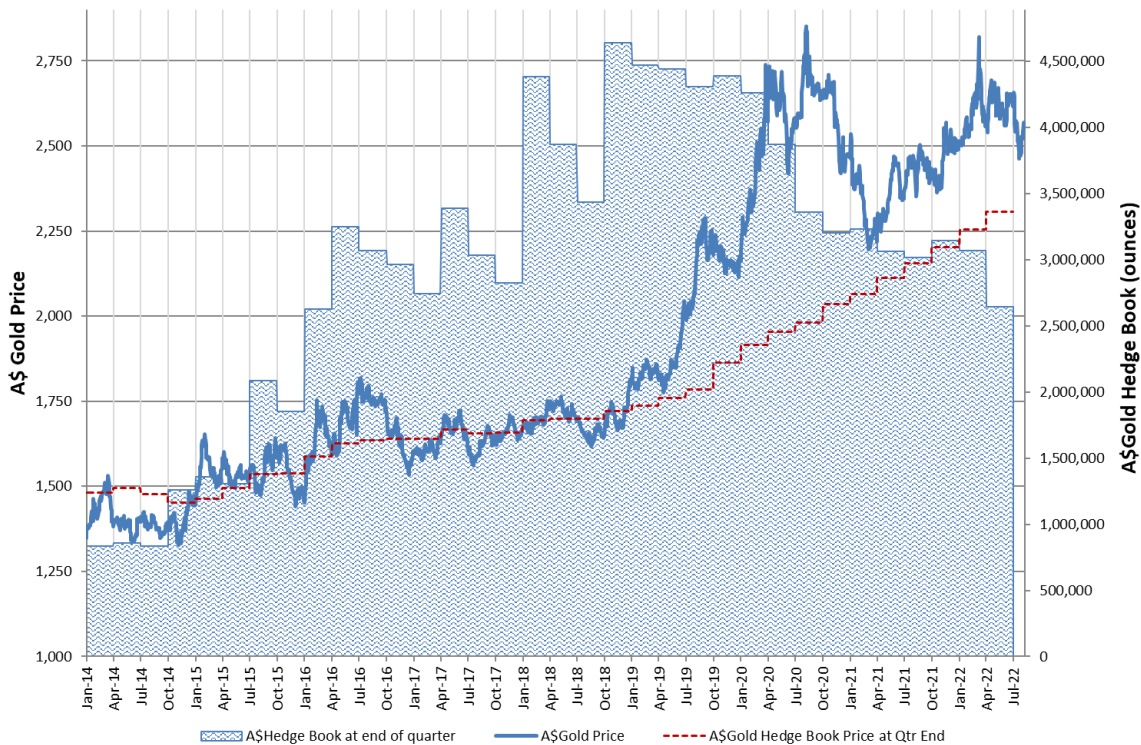


"Predicting rain doesn't count; building arks does"

Warren Buffett



A\$Gold Hedge Book



1. Total Hedge Book aggregated from Quarterly Reports
2. A\$Gold Hedge Book at quarter end is an approximation of the equivalent spot value based on material provided in reports. Where there is insufficient information to derive a 'spot value' conservative assumptions have been used.

A company-by-company breakdown of the books and changes for the last quarter is on the page following.

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Breakdown by Company

Company	2021 Production	Mar-22	Jun-22	Change
AERIS RESOURCES LTD	66,776	40,500	30,000	-10,500
ALKANE RESOURCES LTD	58,483	44,800	36,800	-8,000
AURELIA METALS LTD	106,445	21,490	21,020	-470
CALIDUS RESOURCES LTD	0	165,000	156,799	-8,201
CAPRICORN METALS LTD	54,233	168,000	164,947	-3,053
DACIAN GOLD LTD	83,201	25,100	10,500	-14,600
EVOLUTION MINING LTD	646,056	175,000	140,000	-35,000
GASCOYNE RESOURCES LTD	70,403	0	0	0
GOLD FIELDS LTD	743,600	0	0	0
GOLD ROAD RESOURCES LTD	124,335	24,680	15,980	-8,700
IGO LTD	44,813	0	0	0
NEWCREST MINING LTD	1,906,183	189,073	137,919	-51,154
NORTHERN STAR RESOURCES LTD	1,591,100	1,102,996	1,138,999	36,003
OZ MINERALS LTD	237,263	0	0	0
RED 5 LTD	65,310	189,650	189,650	0
RAMELIUS RESOURCES LTD	261,914	208,000	196,000	-12,000
REGIS RESOURCES LTD	410,946	245,000	220,000	-25,000
ST BARBARA LTD	301,328	30,000	0	-30,000
SILVER LAKE RESOURCES LTD	245,957	64,000	40,000	-24,000
WESTGOLD RESOURCES LTD	251,786	190,000	148,000	-42,000
WILUNA MINING CORP LTD	40,891	187,250	0	-187,250
TOTAL	7,311,023	3,070,539	2,646,614	-423,925

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